

Somerset Capital Management LLP is pleased to announce that the Authorised Fund Manager of Somerset's UK Fund range (Apex Fundrock Limited) will, subject to the completion of satisfactory due diligence, appoint Polen Capital UK LLP as the investment manager for its UK Funds. As part of this appointment, a team of Somerset portfolio managers, including Mark Williams, portfolio manager of the Asia Income and Emerging Market Dividend Growth strategies, will be joining Polen Capital's established emerging markets team based in London and Asia. This will ensure continuity of investment process and fund objectives. Polen Capital has committed to undertake the promotion and distribution of the Funds with a view to ensuring their future growth and longevity.

The Polen Capital group manages over USD 60bn in assets for clients around the world. This asset base, combined with Polen's global distribution capabilities, will provide a strong environment in which the Somerset UK Funds can perform.

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