

**Somerset Capital Management LLP Announces that it is in advanced talks with its ACD to transfer its top performing funds to a new investment adviser. The firm will be closing its wider institutional business in London.**

Oliver Crawley, Partner at Somerset, commented, "It has been a privilege to manage capital for world-leading institutions and clients for over 16 years. I am incredibly proud of all we have achieved in that time through the hard work and skill of our dedicated team."

Somerset's UK funds, including the top performing Somerset Asia Income Fund and Somerset Emerging Market Dividend Growth Fund, along with their key investment team, are seeking to transition to a new investment adviser but would retain the existing fund and third-party infrastructure. If agreed, this will ensure the seamless continuity of these funds and their managers, while positioning them for continued growth.

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